

ASX CODE: AL3

CAPITAL STRUCTURE

Share Price (5.10.20)	\$0.51
Shares on Issue	132m
Market Capitalisation	\$68m

MAJOR SHAREHOLDERS

Andrew Sales	30.0%
Perennial Value Mgmt	6.8%
Global Asset Solutions	5.3%

BOARD & MANAGEMENT

Stephen Gerlach AM
Non-Executive Chairman

Andrew Sales
Managing Director

Sean Ebert
Executive Director

Kevin Reid
Non-Executive Director

Len Piro
Non-Executive Director

Christine Manuel
Company Secretary

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AML3D RAISES \$7.0M TO ACCELERATE COMMERCIALISATION

HIGHLIGHTS

- **AML3D raises A\$7.0m via a heavily oversubscribed private placement**
- **Strong participation from new and existing institutional and sophisticated investors**
- **The new funds will be applied to accelerate AML3D's business development initiatives, via:**
 - **Purchase and commission additional Production Modules to increase contract manufacturing capacity, enabling AML3D to service new customers**
 - **Increase headcount to facilitate growth**
 - **Working capital to pursue and execute large longer lead-time customers**

AML3D Limited (ASX: AL3) ("**AML3D**" or "**the Company**") is pleased to announce that it has received firm commitments for a share placement to raise \$7.0 million (before costs) through the issue of ~15.5 million shares in the Company (the "**Placement**"). The Placement was heavily bid, supported by a range of new and existing institutional, family office, sophisticated and professional investors.

AML3D has continued to experience strong demand for its services, with a growing number of customers, across various sectors, progressing towards commercial manufacturing contracts. The funds raised from the Placement will ensure AML3D is well capitalised to accelerate and execute upon these large-scale customer opportunities without detracting from the key initiatives detailed in the prospectus.

Mr Andrew Sales, AML3D's Managing Director comments:

"We are very pleased with the strong support AML3D has received from new and existing shareholders, who share our vision of deploying advanced, Industry 4.0 manufacturing technologies globally. The funds raised from this Placement will enable AML3D to accelerate and execute its various business development initiatives, which will provide a platform for further growth and continue to establish AML3D as an industry leader."

Use of Funds

AML3D will purchase and commission additional production modules to increase the Company's production capacity at its Adelaide facility to satisfy anticipated upcoming demand.

AML3D also intends to increase its headcount in line with the demands of the business. It is anticipated that the Company will employ engineers, designers and manufacturing assistants. These additional resources will provide a strong base for AML3D to scale significantly.

The remaining Placement funds (excluding costs) will be applied to pursue and execute large contracts, which have medium-to-long lead-times.

It is important to note, the funds raised via AML3D's IPO have been and will continue to be utilised as per the Prospectus, which includes facility relocation and expansion (partially complete), establishment of Singapore facility, R&D initiatives and working capital.

Share Placement

The Placement comprises the issue of ~15.5m fully paid ordinary shares ("**Shares**") at an issue price of \$0.45 per Share ("**Issue Price**") to raise ~\$7.0m before costs. Settlement of the Placement and issue of the Shares is intended to occur on 12 October 2020 via AML3D's placement capacity pursuant to ASX Listing Rule 7.1.

The Issue Price represents an 18.1% discount to \$0.55, being the volume weighted average market price ("**VWAP**") for the Shares over the last 10 days on which sales in the Shares were recorded before the date of this announcement.

A cleansing notice and Appendix 2A will be lodged following the issue of Shares pursuant to the Placement. The new Shares issued under the Placement will rank equally with existing shares in AML3D.

Fosters Stockbroking acted as lead manager to the Placement and Adelaide Equity Partners acted as corporate advisor.

This announcement has been authorised for release by the Board of AML3D.

For further information, please contact:

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About AML3D Limited

AML3D (ASX:AL3) is an Australian public company redefining the standards of productivity. Incorporated in 2014, AML3D utilises 3D printing to solve complex challenges with metallurgy, patented WAM® process, proprietary software WAMSoft®, creating certified, industrial products more sustainably. AML3D provides additive manufacturing on demand services in contract manufacturing centres and is the original equipment manufacturer of Arcemy®, metal 3D printers that utilise local materials to manufacture high performance products closer to the location of use.